## GALDERMA

EST. 1981

Last updated October 2023

## **Procurement at Galderma**

Galderma's bold ambition is to become the leading dermatology company in the world. We are committed to meeting individual consumer and patient needs with superior outcomes in partnership with healthcare professionals. Implicit in our ambition are commitments to undertake and promote research and innovation, to be accountable for high-quality manufacturing, distribution and promotion, and to ensure that healthcare professionals and patients receive training and information on the appropriate use of our products. Our stakeholders expect similar behavior from all parties, partners and suppliers that we deal with in our business.

## **Galderma Supplier Code**

The Galderma Supplier Code ("**the Code**") enables Galderma to enforce these Corporate Business Principles by establishing the standards that we require our suppliers and their employees, agents and subcontractors ("**the Supplier**") to adhere to when conducting business with and for Galderma. The Code covers a number of topics that are important to Galderma, from Business Integrity to Labor Standards and the Environment.

## **Responsible Sourcing Initiative**

Going beyond the Code, Galderma has also introduced a responsible sourcing initiative to monitor social and environmental performance in its supply chain across four pillars (Health & Safety, Labor Standards, Business Integrity, and the Environment). Galderma aims to carry out responsible sourcing audits covering 80% of the spend that can be influenced by Procurement by 2023.

Finally, Galderma is working on establishing GHG-emission-reduction targets to limit our direct and indirect impact on climate change. To that end, Galderma will reach out to key suppliers to identify opportunities to reduce emissions across its supply chain. Together with our suppliers, we are therefore working towards a more sustainable and responsible future.